

The Annual Report of Shoshit Seva Sangh for the financial year 2009-10 (April 01, 2009 to March 31, 2010)

The Foundation Day of the school was held on July 16, 2009 in the school premises. The Minister for Social Welfare of the Government of Bihar was the Chief Guest. The parents of the children were among the guests. The cultural performance put up by the children was of high quality and widely appreciated. Some photographs of the function and newspaper articles covering the event are attached at Annexures 1 & 2.

50 new students were admitted to the fully free English medium residential school, the Shoshit Samadhan Kendra run by Shoshit Seva Sangh for the children of the musahar community. The admission tests were held in November 2009 for 50 seats. More than 750 musahar children appeared in the admission tests for pre-school and class I on November 21. Two years ago we had to seek out musahar children and convince their parents to send their children to our boarding school to ensure a bright future for them. The message has gone round that our school means business and children getting admitted there have a bright future. Awareness about education in this community is in itself a major first step towards realizing the silent revolution which is our vision.

Shoshit Seva Sangh has been registered with US based GlobalGiving which raises funds for deserving NGOs. The SSS participated in the GlobalGiving Open Challenge Round for raising funds. Donations were made online through the facility of a web page created by GlobalGiving. Our project was able to raise US\$21976 including US\$2000 as bonus. The SSS stood 2nd out of 92 participants from world over seeking donations. SSS has been allotted a permanent web page on the GlobalGiving website and donors can go directly to the web page at www.globalgiving.org/4140 and donate whenever they so wish to.

9 students from a leading public school in India, the Welham Boys School, Dehradun, stayed in our school for 9 days in December 2009 and closely interacted with our students as part of their social responsibility project. This was observed as a 'Co-operation Week' and it was really an interaction between the boys of a school for the most privileged and the boys of the school for the most underprivileged. This was widely reported in the local press and I would like to quote what a Welham boy said to a newspaper reporter 'despite being a student of a reputed school, I have no hesitation in saying that the boys of Shoshit Samadhan Kendra are more laborious, more talented and more disciplined than us'. Yet another Welham boy is quoted to have said 'We have seen in their eyes the hunger for more and more education, the eagerness to know the truth behind scientific facts and the determination to uplift their people from social and educational backwardness and abject poverty'.

The communicative English classes being run by Mrs. Geetha Prasad is doing extremely well. Mrs. Prasad is using the audio-visual facility very effectively and there is marked improvement in the handling of spoken English by the students of Shoshit Samadhan Kendra. The computer classes are extremely popular with all the children in school. They attend two classes a week in the evenings. The part time teacher claims that he is happy with the progress and there is little doubt that all the children of the school will become computer savvy.

To accommodate 50 new students mostly in pre-school and class I, additional 2000 sqft. area was hired by Shoshit Seva Sangh.

The major development of the year was purchase of nearly 1 acre of land at a cost of approximately Rs. 1 crore (INR 10 million) including development charges for the proposed school building. We have also signed an agreement with the landlord for which an advance has been paid for the purchase of approximately 1 acre of land adjacent to the land already acquired during the next financial year i.e. 2010-11. With this we shall be able to meet the CBSE stipulation for affiliation which requires ownership of 2 acres of land by the school.

We hope to construct the school building by 2013. The estimated expenditure on the entire project including land is around Rs. 7.5 crores (INR 75 million). The school will have all the necessary facilities with the potential to accommodate 800-1000 children eventually. The capacity of the school will be expanded gradually depending on the requirement and finances.

The accounts of Shoshit Seva Sangh for the financial year 2009-10 were audited by M/s Singh Ray Mishra & Co., Chartered Accountants, Patna. The total expenditure during the financial year was Rs. 56,40,934/- excluding the cost of land. Presently there are 200 students in the school. The next admission tests will be in December 2010 for admissions in the academic year 2011-12. The Audit Report is available at www.ssssfoundation.org.

The Head of the NGO Shri J.K. Sinha does not draw any remuneration or enjoy any benefit on account of the NGO. The highest paid functionary of the NGO is the Director of the school, Shri B.C. Varma, IPS (Retd.), Former Inspector General of Police, Jharkhand, who gets an honorarium of Rs. 21000/- per month. The lowest paid staff is the Asst. Cook in the Mess getting a salary of Rs.1800/- per month. The distribution of staff according to salary levels and gender break up are as follows :-

Slab of gross salary per month (in Rs) plus benefits paid to staff	Male staff	Female staff	Total staff
Less than 5000	13	0	13
5,000 – 10,000	0	0	0
10,000 – 25,000	10	3	13
25,000 – 50,000			
50,000 – 1,00,000			
Greater than 1,00,000			

All the Board Members including the Founder-Chairman work in a purely voluntary capacity and draw no benefits from the Shoshit Seva Sangh. However Shri B.C. Varma who is the Director of the Shoshit Samadhan Kendra, the fully free English medium residential school run by Shoshit Seva Sangh and is a Member of the Board of Trustees draws an honorarium as indicated above. The list of Board of Trustees can be seen http://www.ssssfoundation.com/?page=board_of_directors.

No international travel was undertaken by the personnel of Shoshit Seva Sangh. Internal or national travel was undertaken only by the Founder-Chairman but in principle he has laid down that internal travel by him or any member of the Board of Trustees on account of Shoshit Seva Sangh shall be borne personally by the Trustee himself.

The accounts of Shoshit Seva Sangh for the financial year 2009-10 were audited by reputed Chartered Accountants Singh Ray Mishra and Company. The balance-sheet, income and expenditure statements as well as receipts and payments as per the

audit report are given below as Table 1 - Balance Sheet, Table 2 - Income and Expenditure Account, and Table 3- Receipt and Payment Account.

SHOSHIT SEVA SANGH
NEW PATLIPUTRA COLONY, PATNA-13
BALANCE SHEET AS AT 31ST MARCH 2010

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
CORPUS FUND:		FIXED ASSETS:	
As Per Last Account:	7,925,136.75	As Per Annexure- A	10,202,659.00
Add : Corpus Donation Received	7,925,136.75		
GENERAL FUND:		INVESTMENTS:	
As Per Last Account:	(56,877.02)	Fixed Deposit	NIL
Add : Excess of Income Over Expenditure	2,727,728.63		
BUILDING FUND:		CURRENT ASSETS/LOANS & ADV.	
As Per Last Account	500,000.00	TDS	71,423.00
Current Liabilities:		CASH AT BANK:	
Audit Fees	7,755.00	ICICI Bank ,Patna A/C 2909	341,340.00
Unpaid Donation :		ICICI Bank ,Patna A/C 7479	NIL
As per last a/c	112,680.00	ICICI Delhi	42,479.00
		Indian Over Seas Bank Delhi	15,558.00
		H.D.F.C Bank,Patna	517,127.36
		CASH IN HAND:	25,837.00
			1,013,764.36
	11,216,423.36		11,216,423.36

For SINGH RAY MISHRA & CO.,
Chartered Accountants
(K. K. SINGH)
Partner

Place : PATNA
Dated : The 17th day of Sept, 2010

SHOSHIT SEVA SANGH
NEW PATLIPUTRA COLONY, PATNA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2010

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
By, Mess Expenses	1,556,828.00	By Donation Received	7,797,900.00
- Printing & Stationary	189,727.00	- Interest received	570,763.46
- Clothes & Shoes	347,912.00		
- Telephone & internet expenses	34,244.00		
- Salary & Wages	1,439,433.00		
- Electricity Charges	72,803.00		
- Miscellaneous Expenses	212,488.00		
- Rent	447,000.00		
- Repair & maintenance	142,353.00		
- Function & seminar	8,950.00		
- Audit fees	5,000.00		
- Bank charges	1,938.10		
- Loss on sale of Car	10,500.00		
- Depreciation	1,171,758.73		
- Excess of income over expenditure	2,727,728.63		
	8,368,663.46		8,368,663.46

For SINGH RAY MISHRA & CO.,
Chartered Accountants
(K. K. SINGH)
Partner

Place : PATNA
Dated : The 17th day of Sept, 2010

SHOSHIT SEVA SANGH
NEW PATLIPUTRA COLONY, PATNA
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01.04.09 TO 31.03.2010

RECEIPT	AMOUNT(Rs.)	PAYMENT	AMOUNT(Rs.)
By, Opening Balance :		By, Mess Expenses	1,556,828.00
Cash at Bank		- Printing & Stationary	189,727.00
- ICICI Bank ,Patna	433,023.00	- Clothes & Shoes	347,912.00
- ICICI Delhi	204,457.00	- Telephone & internet expenses	34,244.00
- Indian Over Seas Bank	15,036.00	- Salary & Wages	1,439,433.00
Cash in hand	652,516.00	- Electricity Charges	72,803.00
Donation Received	8,025.00	- Miscellaneous Expenses	212,488.00
Interest Received	7,797,900.00	- Rent	447,000.00
Interest Received on FD	518,037.46	- Repair & maintenance	142,353.00
Receipt from sale of Car	8,277.50	- Function & seminar	8,950.00
Fixed Deposits	20,000.00	- Audit fees	2,755.00
T.D.S. Refund	15,041,448.50	- Bank charges	1,938.10
	3,722.00	- Computer	30,000.00
		- Computer peripheral	9,150.00
		- Inverter	39,700.00
		- Photocopier Machine	16,900.00
		- Fan	18,500.00
		- Furniture & Fixture	210,740.00
		- Land & Building	10,235,760.00
		- Car	30,800.00
		- Fixed Deposit	8,100,000.00
		Closing Balance	
		- ICICI Bank ,Patna	341,340.00
		- ICICI Delhi	42,479.00
		- HDFC BANK, PATNA	517,127.36
		- Indian Over Seas Bank	15,558.00
		Cash in hand	916,504.36
			25,837.00
	24,090,022.46		24,090,022.46

In terms of our separate report of even date
For SINGH RAY MISHRA & CO.,
Chartered Accountants
(K. K. SINGH)
Partner

Place : PATNA
Dated : The 17th day of Sept, 2010

J.K. Sinha
Founder-Chairman